

ASIA BROADBAND INC.

MINING REPORT TO EVALUATE THE MINERALOGICAL POTENTIAL OF THE PRESENCE OF GOLD AND SILVER OF THE BUEN PAIS PROJECT IN THE COMMUNITY OF BUEN PAIS, IN THE MUNICIPALITY OF TUXPAN IN THE STATE OF JALISCO MEXICO



OCTOBER 2021.

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1 Introduction.

At the request of the company ASIA BROADBAND INC., it has entrusted TRC COLIMA S.A. DEC.V. (Technology Rock's Colima) to carry out a geological mining evaluation study, to determine the mineralogical potential in terms of the presence of Oro Au and Plata Ag ore, and to define the presence of these minerals and evaluate the existing geological reserves in terms of quality and quantity of these minerals, in the project called BUEN PAIS, located in the community of Buen País in the Municipality of Tuxpan Jalisco.

The work to be carried out has consisted of a series of topographic surveys and the collection of structural geological data such as defining the main types of boxing rocks, fracture and fault systems, types of alterations of the rocks and mainly determine the type of mineralization taken sample and a geophysical study to define its structural arrangement, shape, dimensions and depth projection.

At the beginning of August of the present, initial prospection was carried out to the area of interest in the structures called Nora and Gavilanes, in the area mentioned above, and preliminary sampling was carried out for orientation and based on these results generate in its case additional works of exploration of semi-detail. Three orientation samples were taken and the results are detailed in Table I below.

REPORT OF LABORATORY RESULTS, AND DESCRIPTION OF THE SAMPLED SITES WITH RECOMMENDATIONS											
SAMPLES SENT TO THE COURTADE LABORATORY IN SLP											
Box No.	Since	No. samples	Observations:	g/t Au	g/t Ag	% Cu	% Pb	% Zn	# Certificado Laboratorio	Location:	DESCRIPTION AND RECOMMENDATIONS:
2	BPA-02	1	Rehearse by: Au, Ag (2)	23.85	0.019				760	Buen Pais	ZONE OF BUEN PAIS (TUXPAN, Jal, near Colima) Oxidation Zone with quartz sail with 35° casts with good occurrence of Au mineralization, widths of between 25 to 50 cms, additional mapping and geophysics work is recommended to establish a model of the real occurrence and geometry of the mineralized structures, according to the owners there are more structures to verify and check.
2	BPA-03	1	Rehearse by: Au, Ag (2)	11.58	0.012				761	Buen Pais	
2	NORA-10-BP	1	Rehearse by: Au, Ag, Cu, Pb, Zn (5)	28.92	0.031	0.32	0.15	0.4	762	Buen Pais	ZONE OF BUEN PAIS 2 (Tuxpan, Jal.) Sulfide vein with copper mineralization, Pb, Zn and Au Visible and probable Argentita) Veta-Falla structure of average total thickness of 2.50 m, with casts next to the vertical, the behavior of the mineralization observed is type "boudinage" (Chorizera), It is recommended to generate additional works of Geophysics, mapping and sampling to define and justify Proven Barrenacion to the light of attractive values by Au)

Table I.- Results and comments of the prospection and sampling of Initial orientation.

Based on the orientation results, additional geological mapping and terrestrial magnetometry work was justified with the aim of defining the mineralized structure and its continuity.

This report is focused on determining the existence of economic ore (gold in oxides) through a structural geological mapping, splinter sampling, identification of alterations and that, together with the analysis of magnetometry, supporting the identification of targets or drilling targets to be able to determine the prospecting and exploitation potential that would support to generate favorable economic zones in the study area.

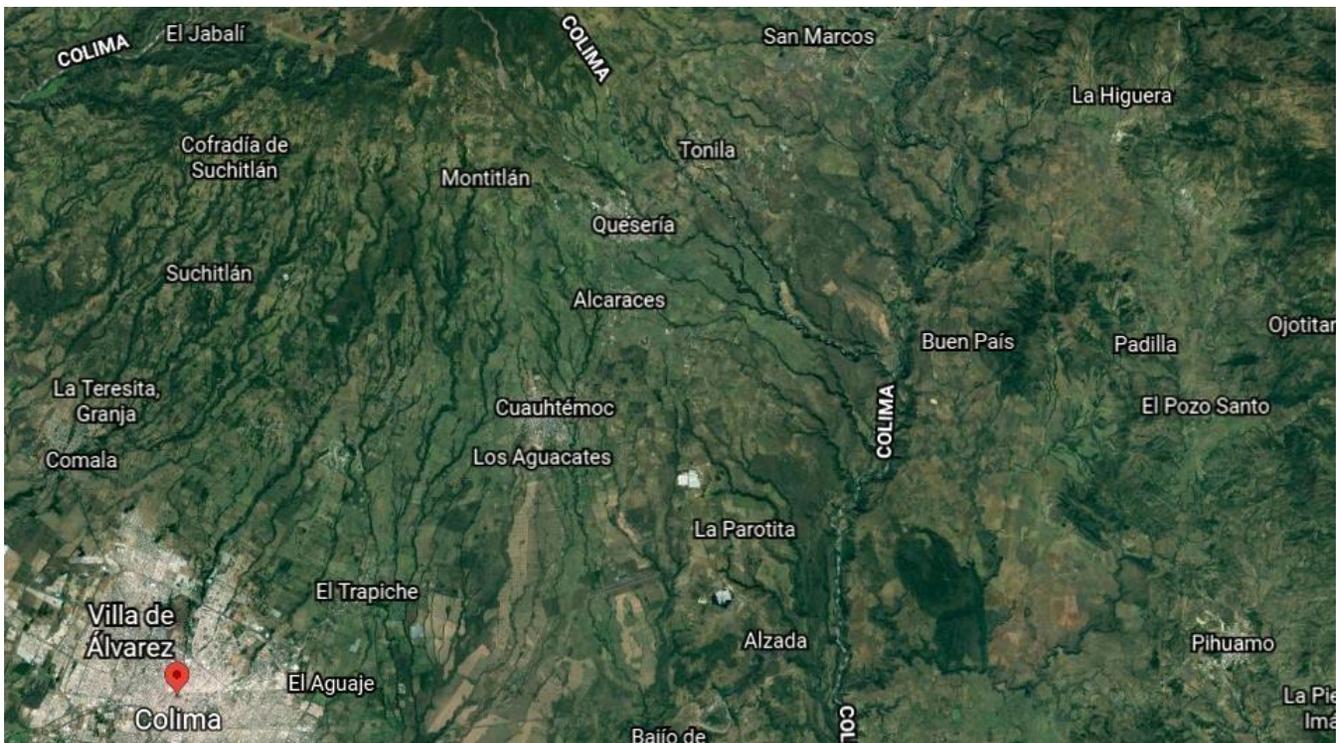
2 objective.

The main objective is to determine by means of direct and indirect geological exploration and structurally determine the characteristics of shape and dimensions of the mineral deposits detected, as well as to determine their potential for mineral resources of Oro Au, and Plata Ag.

3 Geographical location.

The Buen País Project is located within the municipality of Tuxpan, Jalisco in the community of Buen País, in the geographical coordinates; 19° 20' 52" North latitude and 103° 27' 44" West longitude with an average elevation of 821 masl.

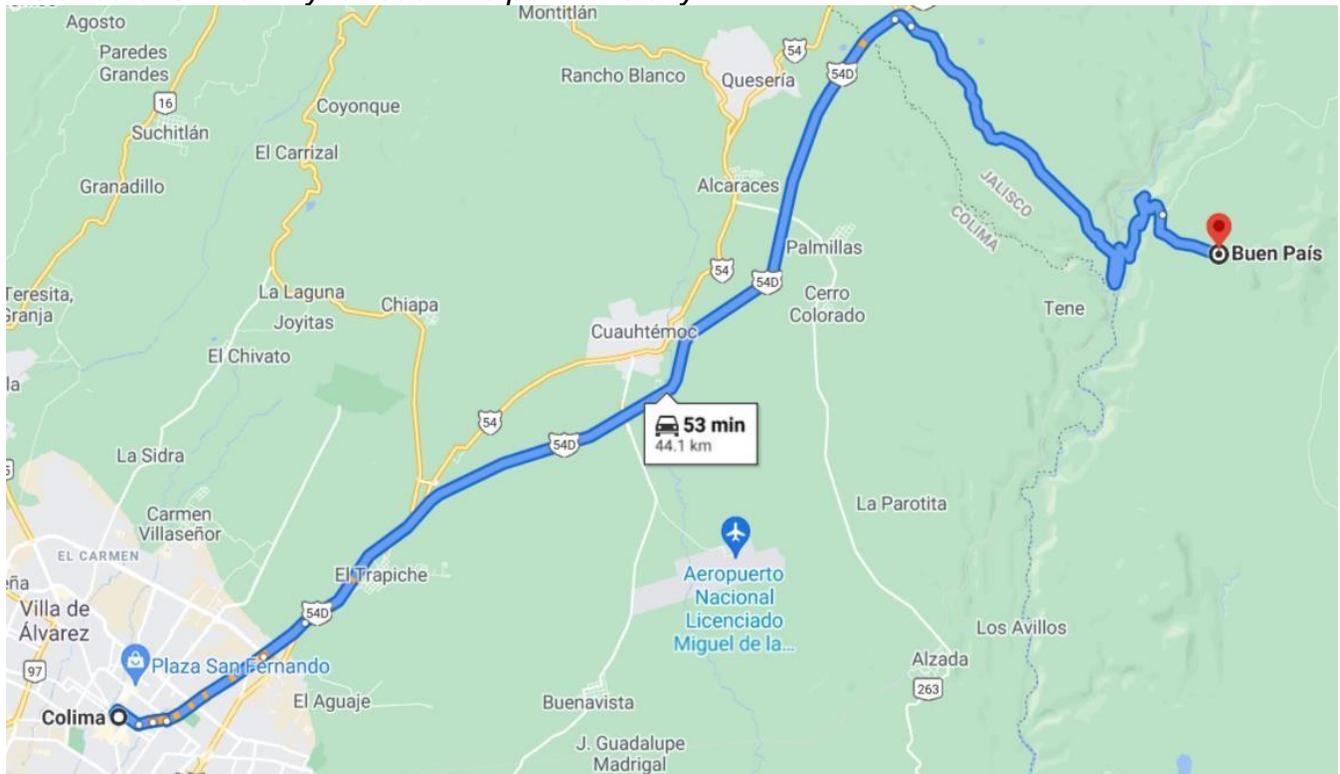
It is located southeast of a distance approximately 15.00 km as the crow flies from the municipality of Tonila Jal and at a distance of approximately 30.00 km as the crow flies from the city of Colima.



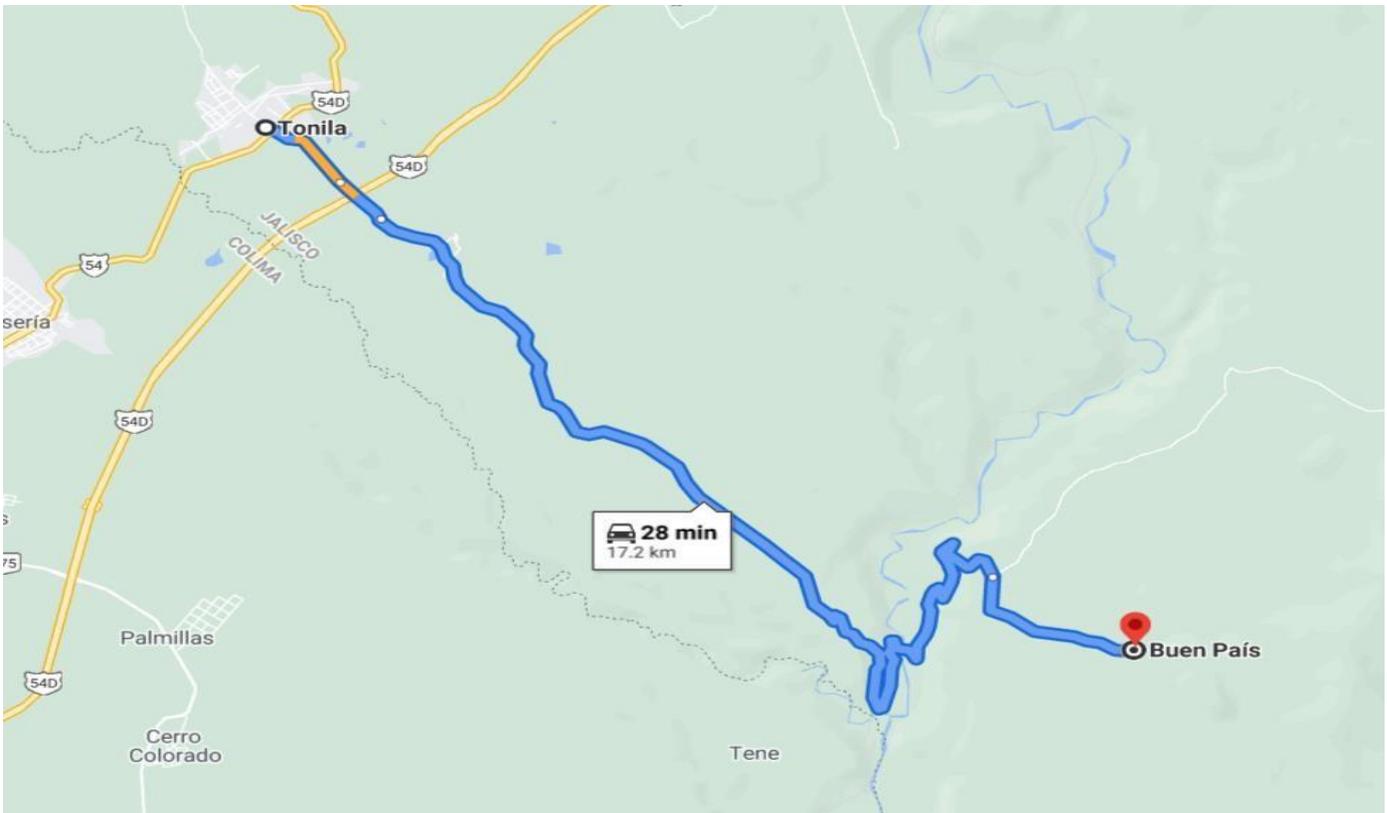
Satellite image showing the geographical location of the Project BUEN PAIS.

4 Means of communication and access.

Starting from the City of Colima, the main communication route is by the Colima-Guadalajara highway on Highway No. 54D. When arriving at the community of Buen País you take a gap to the west of a distance of 3km until you reach the point of study.



When you arrive at the Tonila junction crossing, take it east on the Tonila Plomosas road at km 18 is the town of Buen País.



5 Physiography.

Physiographically, the BUEN PAIS Project is that of the following provinces: X "Neovolcanic Axis", subprovinces 49, 53 and 59 Sierras de Jalisco, Chapala, and Volcanes de Colima, respectively; XII "Sierra Madre del Sur", subprovince 66 Cordillera Costera del Sur, in the municipalities. of Tuxpan and Zapotiltic.

6 Legal status of the mining concession.

The concessionaire of the area of interest is not offering 3 mining concessions which are:

Name of the Concession	Zodiaco I
Title	218704
Dossier	045/15404
Agency	Guadalajara, Jal
Validity	10/ENE/2003 al 09/ENE/2053
Holder	Felipe Chávez Serrano (29%) Crescenciano Llamas Membrilla (29%) Héctor Mendoza Quintana (29%) Fidel Rodríguez Moncada (8%) Rodolfo Amezcua Farias (5%)
Surface	200 has.
Municipality	Tuxpan, Jal.

Name of the Concession	Zodiaco III
Title	219012
Dossier	045/15428
Agency	Guadalajara, Jal.
Validity	28/ENE/2003 al 27/ENE/2053
Holder	Felipe Chávez Serrano (30%) José Piedad Silva Arroyo (30%) Rodolfo Amezcua Farias (30%) Juan Cárdenas Corona (10%)
Surface	180 has.
Municipality	Tuxpan, Jal.

Name of the Concession	Zodiaco IV
Title	219013
Dossier	045/15429
Agency	Guadalajara, Jal.
Validity	28/ENE/2003 al 27/ENE/2053
Holder	Felipe Chávez Serrano (45%) Rodolfo Amezcua Farias (45%) Juan Cárdenas Corona (10%)
Surface	200 has.
Municipality	Tuxpan, Jal.

Datos del Título		Título Vigente	
Título: 218704	Nombre de Lote: ZODIACO I		
Datos Generales de la Concesión		Datos del Registro Público de Minería	
Expediente: 045/15404	Fecha de Expedición: viernes, 10 enero, 2003	Fecha de Expedición: viernes, 10 enero, 2003	
Fecha de Solicitud: lunes, 10 junio, 2002	Vigencia del: viernes, 10 enero, 2003	Vigencia del: viernes, 10 enero, 2003	
Tipo de Concesión: TITULO DE EXPLORACION MINERA	Al: jueves, 9 enero, 2053	Al: jueves, 9 enero, 2053	
Superficie: 200.0000 Has.	Duración: 50 Años	Duración: 50 Años	
Ubicación: TUXPAN, JALISCO	Libro: CONCE.MIN.	Libro: CONCE.MIN.	
Sustituye al:	Volumen: 333	Volumen: 333	
Subdirección: GUADALAJARÁ	Foja: 122	Foja: 122	Acta: 244
Concesionario(s) Original(es):		Participación (%)	
FELIPE CHAVEZ SERRANO		29.00	
CRESCENCIANO LLAMAS MEMBRILA		29.00	
HECTOR MENDOZA QUINTANA		29.00	
FIDEL RODRIGUEZ MONCADA		8.00	
RODOLFO AMEZCUA FARIAS		5.00	
Actos, Contratos y Convenios que afectan al Título			
Identificador: 200709RPM03823	Expediente: 066/2007	Fecha de Registro: 15/11/2007	% Afectación: 5.00
Tipo de Acto: DECLARATORIA DE HEREDEROS Y NOMBRAMIENTO DE ALBACEA			
Partes: RODOLFO AMEZCUA FARIAS			
GRACIELA AMEZCUA VALENCIA			
Inscripción >	Libro: 129	Volumen: 22	Foja: 70 Acta: 130
Identificador: 201709RPM07948	Expediente: 587/2017	Fecha de Registro: 15/08/2017	% Afectación: 5.00
Tipo de Acto: SE OTORGA PLAZO			
Partes: RODOLFO AMEZCUA FARIAS			
GRACIELA AMEZCUA VALENCIA			
Inscripción >	Libro: 129	Volumen: 0	Foja: 0 Acta: 0
Historico de Movimientos			
<p>EL 15 DE JUNIO 2012, SE TOMO NOTA DE LA EXPEDICIÓN DEL DUPLICADO DE ESTE TITULO A SOLICITUD DE SUS ACTUALES TITULARES: FELIPE CHAVEZ SERRANO (29%), CRESCENCIANO LLAMAS MEMBRILLA (29%), HECTOR MENDOZA QUINTANA (29%), FIDEL RODRIGUEZ MONCADA (8%) Y DE RODOLFO AMEZCUA FARIAS EL OTRO (5%).</p> <p><u>PROCEDIMIENTO JURIDICO CONSULTAR CON LA DRPM Y DM</u></p>			

Datos del Título		Título Vigente	
Título: 219012	Nombre de Lote: ZODIACO III		
Datos Generales de la Concesión		Datos del Registro Público de Minería	
Expediente: 045/15428	Fecha de Expedición: lunes, 27 enero, 2003	Fecha de Expedición: lunes, 27 enero, 2003	
Fecha de Solicitud: miércoles, 26 junio, 2002	Vigencia del: lunes, 27 enero, 2053	Vigencia del: lunes, 27 enero, 2053	
Tipo de Concesión: TITULO DE EXPLORACION MINERA	Al: lunes, 27 enero, 2053	Al: lunes, 27 enero, 2053	
Superficie: 180.0000 Has.	Duración: 50 Años	Duración: 50 Años	
Ubicación: TUXPAN, JALISCO	Libro: CONCE.MIN.	Libro: CONCE.MIN.	
Sustituye al:	Volumen: 334	Volumen: 334	
Subdirección: GUADALAJARA	Foja: 96	Foja: 96	Acta: 192
Concesionario(s) Original(es):			Participación (%)
FELIPE CHAVEZ SERRANO			30.00
JOSE PIEDAD SILVA ARROYO			30.00
RODOLFO AMEZCUA FARIAS			30.00
JUAN CARDENAS CORONA			10.00
Actos, Contratos y Convenios que afectan al Título			
Identificador: 200709RPM24274	Expediente: 438/2007	Fecha de Registro: 25/07/2007	% Afectación: 10.00
Tipo de Acto: NO PROC. CONT. EXPLOR. Y P.V.			
Partes: JUAN CARDENAS CORONA			
MINERA AUR MEXICO, S.A. DE C.V. AHORA MINERA TORRE DE ORO, S.A. DE C.V.			
Inscripción > Libro: 0	Volumen: 0	Foja: 0	Acta: 0
Identificador: 200709RPM24274	Expediente: 438/2007	Fecha de Registro: 25/07/2007	% Afectación: 30.00
Tipo de Acto: NO PROC. CONT. EXPLOR. Y P.V.			
Partes: FELIPE CHAVEZ SERRANO			
MINERA AUR MEXICO, S.A. DE C.V. AHORA MINERA TORRE DE ORO, S.A. DE C.V.			
Inscripción > Libro: 0	Volumen: 0	Foja: 0	Acta: 0
Identificador: 200709RPM24274	Expediente: 438/2007	Fecha de Registro: 25/07/2007	% Afectación: 30.00
Tipo de Acto: NO PROC. CONT. EXPLOR. Y P.V.			
Partes: JOSE PIEDAD SILVA ARROYO			
MINERA AUR MEXICO, S.A. DE C.V. AHORA MINERA TORRE DE ORO, S.A. DE C.V.			
Inscripción > Libro: 0	Volumen: 0	Foja: 0	Acta: 0
Identificador: 200709RPM24274	Expediente: 438/2007	Fecha de Registro: 25/07/2007	% Afectación: 30.00
Tipo de Acto: NO PROC. CONT. EXPLOR. Y P.V.			
Partes: RODOLFO AMEZCUA FARIAS			
MINERA AUR MEXICO, S.A. DE C.V. AHORA MINERA TORRE DE ORO, S.A. DE C.V.			
Inscripción > Libro: 0	Volumen: 0	Foja: 0	Acta: 0
Identificador: 200709RPM30823	Expediente: 668/2007	Fecha de Registro: 15/11/2007	% Afectación: 30.00
Tipo de Acto: DECLARATORIA DE HEREDEROS Y NOMBRAMIENTO DE ALBACEA			
Partes: RODOLFO AMEZCUA FARIAS			
GRACIELA AMEZCUA VALENCIA			
Inscripción > Libro: 129	Volumen: 22	Foja: 76	Acta: 138
Identificador: 200709RPM33414	Expediente: 834/2007	Fecha de Registro: 30/01/2008	% Afectación: 10.00
Tipo de Acto: CONTRATO DE EXPLORACION CON OPCION DE COMPRA			
Partes: JUAN CARDENAS CORONA			
MINERA AUR MEXICO, S.A. DE C.V. AHORA MINERA TORRE DE ORO, S.A. DE C.V.			
Inscripción > Libro: 129	Volumen: 22	Foja: 142	Acta: 248
Identificador: 200709RPM33414	Expediente: 834/2007	Fecha de Registro: 30/01/2008	% Afectación: 30.00
Tipo de Acto: CONTRATO DE EXPLORACION CON OPCION DE COMPRA			
Partes: FELIPE CHAVEZ SERRANO			
MINERA AUR MEXICO, S.A. DE C.V. AHORA MINERA TORRE DE ORO, S.A. DE C.V.			
Inscripción > Libro: 129	Volumen: 22	Foja: 142	Acta: 248
Identificador: 200709RPM33414	Expediente: 834/2007	Fecha de Registro: 30/01/2008	% Afectación: 30.00
Tipo de Acto: CONTRATO DE EXPLORACION CON OPCION DE COMPRA			
Partes: JOSE PIEDAD SILVA ARROYO			
MINERA AUR MEXICO, S.A. DE C.V. AHORA MINERA TORRE DE ORO, S.A. DE C.V.			
Inscripción > Libro: 129	Volumen: 22	Foja: 142	Acta: 248
Identificador: 200709RPM33414	Expediente: 834/2007	Fecha de Registro: 30/01/2008	% Afectación: 30.00
Tipo de Acto: CONTRATO DE EXPLORACION CON OPCION DE COMPRA			
Partes: RODOLFO AMEZCUA FARIAS			
MINERA AUR MEXICO, S.A. DE C.V. AHORA MINERA TORRE DE ORO, S.A. DE C.V.			
Inscripción > Libro: 129	Volumen: 22	Foja: 142	Acta: 248
Identificador: 201709RPM27948	Expediente: 587/2017	Fecha de Registro: 15/08/2017	% Afectación: 30.00
Tipo de Acto: SE OTORGA PLAZO			
Partes: RODOLFO AMEZCUA FARIAS			
GRACIELA AMEZCUA VALENCIA			
Inscripción > Libro: 129	Volumen: 0	Foja: 0	Acta: 0
Historico de Movimientos			
200709RPM33414 LA VIGENCIA DEL CONTRATO ES DEL 27/04/2007 AL 27/04/2012			
EL 15 DE JUNIO 2012, SE TOMO NOTA DE LA EXPEDICIÓN DEL DUPLICADO DE ESTE TITULO A SOLICITUD DE SUS ACTUALES TITULARES: FELIPE CHAVEZ SERRANO (30%), JOSE PIEDAD SILVA ARROYO (30%) RODOLFO AMEZCUA FARIAS (30%) Y DE JUAN CARDENAS CORONA EL OTRO (10%).			
PROCEDIMIENTO JURÍDICO, CONSULTAR CON LA DRPM Y DM			

Datos del TítuloTítulo: **219013** Nombre de Lote: **ZODIACO IV**

Título Vigente

Datos Generales de la Concesión

Expediente : **045/15429**
 Fecha de Solicitud : **miércoles, 26 junio, 2002**
 Tipo de Concesión : **TITULO DE EXPLORACION MINERA**
 Superficie : **200.0000 Has.**
 Ubicación : **TUXPAN, JALISCO**
 Sustituye al :
 Subdirección : **GUADALAJARA**

Datos del Registro Público de Minería

Fecha de Expedición : **lunes, 27 enero, 2003**
 Vigencia del : **martes, 28 enero, 2003**
 Al : **lunes, 27 enero, 2003**
 Duración : **50 Años**
 Libro : **CONCE.MIN.**
 Volumen : **334**
 Foja : **97** Acta : **193**

Concesionario(s) Original(es) :**Participación (%)**

FELIPE CHAVEZ SERRANO 45.00
 RODOLFO AMEZCUA FARIAS 45.00
 JUAN CARDENAS CORONA 10.00

Actos, Contratos y Convenios que afectan al Título

Identificador	Expediente	Fecha de Registro	% Afectación
200709RPM1775	12/2007	08/02/2007	10.00
Tipo de Acto : NO PROCEDE TRANSMISION POR APORTACION			
Partes : JUAN CARDENAS CORONA			
Inscripción >	Libro : Volumen : 0	Foja : 0 Acta : 0	
200709RPM1775	12/2007	08/02/2007	45.00
Tipo de Acto : NO PROCEDE TRANSMISION POR APORTACION			
Partes : FELIPE CHAVEZ SERRANO			
Inscripción >	Libro : Volumen : 0	Foja : 0 Acta : 0	
200709RPM1775	12/2007	08/02/2007	45.00
Tipo de Acto : NO PROCEDE TRANSMISION POR APORTACION			
Partes : RODOLFO AMEZCUA FARIAS			
Inscripción >	Libro : Volumen : 0	Foja : 0 Acta : 0	
200709RPM30823	669/2007	15/11/2007	45.00
Tipo de Acto : DECLARATORIA DE HEREDEROS Y NOMBRAMIENTO DE ALBACEA			
Partes : RODOLFO AMEZCUA FARIAS GRACELA AMEZCUA VALENCIA			
Inscripción >	Libro : 129 Volumen : 22	Foja : 26 Acta : 138	
201009RPM1325	5072	02/09/2011	10.00
Tipo de Acto : NO PROCEDE TRANSMISION POR APORTACION			
Partes : JUAN CARDENAS CORONA MINERALES DE JAMZA, S.A. DE C.V.			
Inscripción >	Libro : Volumen : 0	Foja : 0 Acta : 0	
201009RPM1325	5072	02/09/2011	45.00
Tipo de Acto : NO PROCEDE TRANSMISION POR APORTACION			
Partes : FELIPE CHAVEZ SERRANO MINERALES DE JAMZA, S.A. DE C.V.			
Inscripción >	Libro : Volumen : 0	Foja : 0 Acta : 0	
201009RPM1325	5072	02/09/2011	45.00
Tipo de Acto : NO PROCEDE TRANSMISION POR APORTACION			
Partes : SUCESION A BIENES DE RODOLFO AMEZCUA FARIAS MINERALES DE JAMZA, S.A. DE C.V.			
Inscripción >	Libro : Volumen : 0	Foja : 0 Acta : 0	
201709RPM27948	5872017	15/08/2017	45.00
Tipo de Acto : SE OTORGA PLAZO			
Partes : RODOLFO AMEZCUA FARIAS GRACELA AMEZCUA VALENCIA			
Inscripción >	Libro : 125 Volumen : 0	Foja : 0 Acta : 0	

Historico de Movimientos

EL 17 DE AGOSTO 2009, SE TOMO NOTA DE LA EXPEDICIÓN DEL DUPLICADO DE ESTE TITULO A SOLICITUD DE SUS ACTUALES TITULARES: FELIPE CHAVEZ SERRANO EL (45%), RODOLFO AMEZCUA FARIAS EL (45%) Y DE JUAN CARDENAS CORONA EL OTRO (10%).

PROCEDIMIENTO JURIDICO, CONSULTAR CON LA DRP Y DM

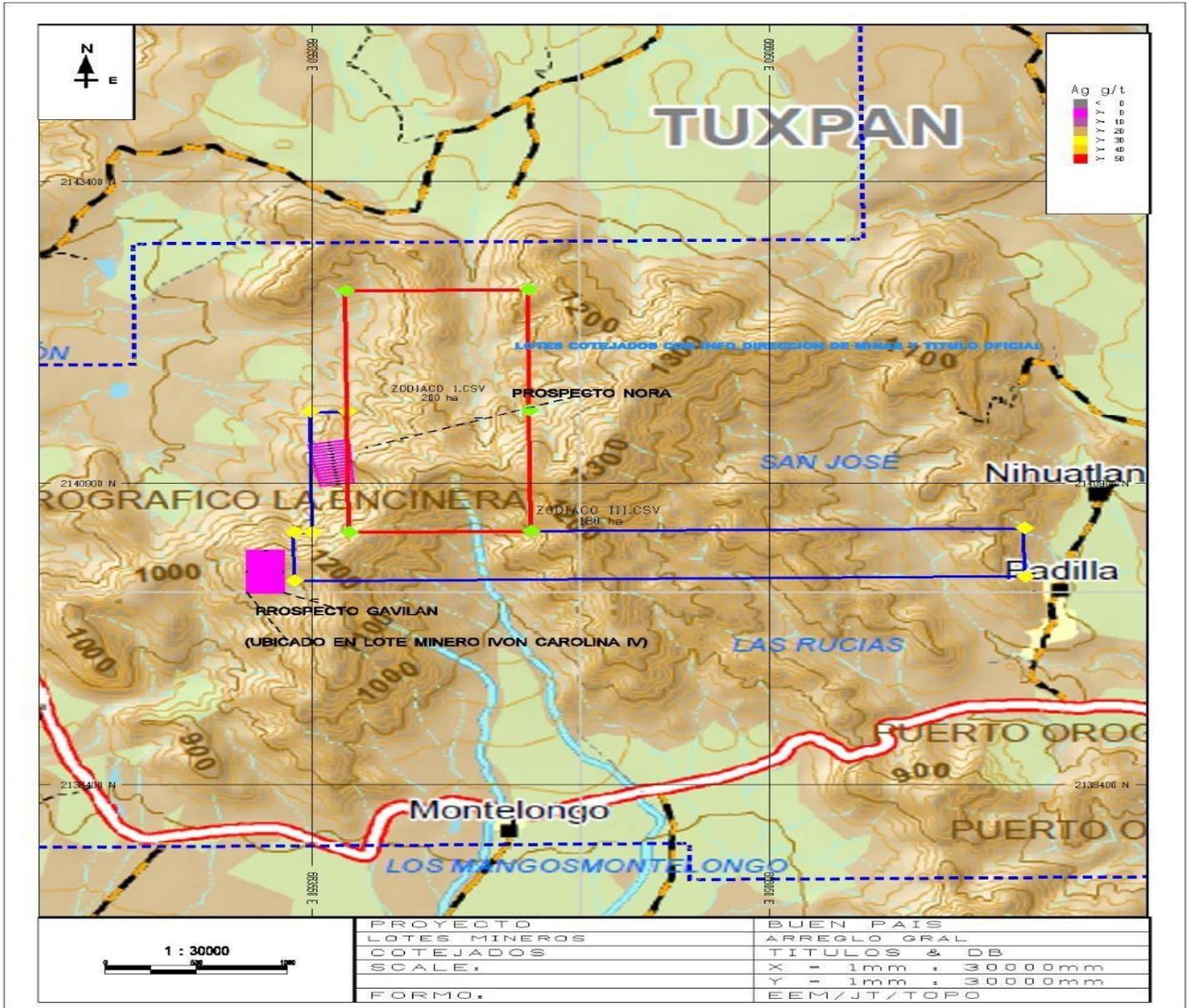
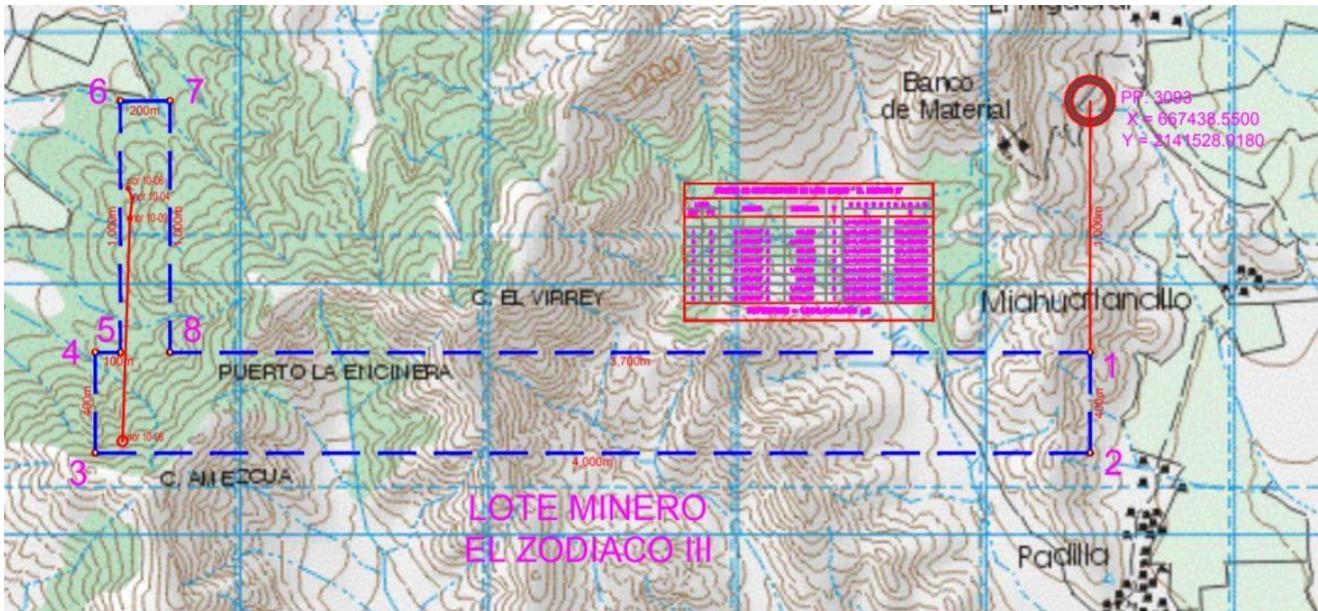


Image capturing the mining lots



Location of mining lots

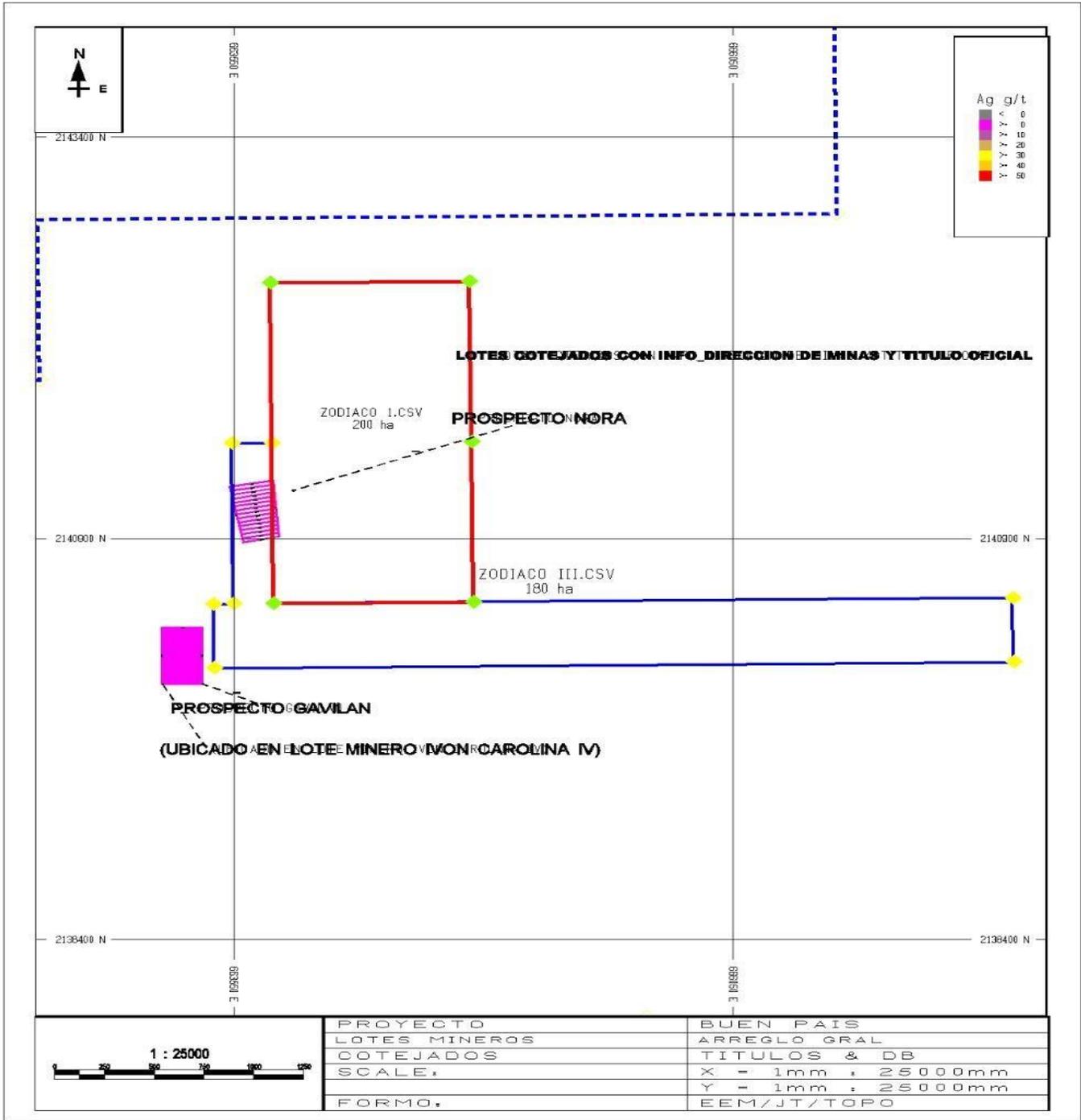
7 Work Done.

The work carried out to evaluate the BUEN PAIS project consisted of:

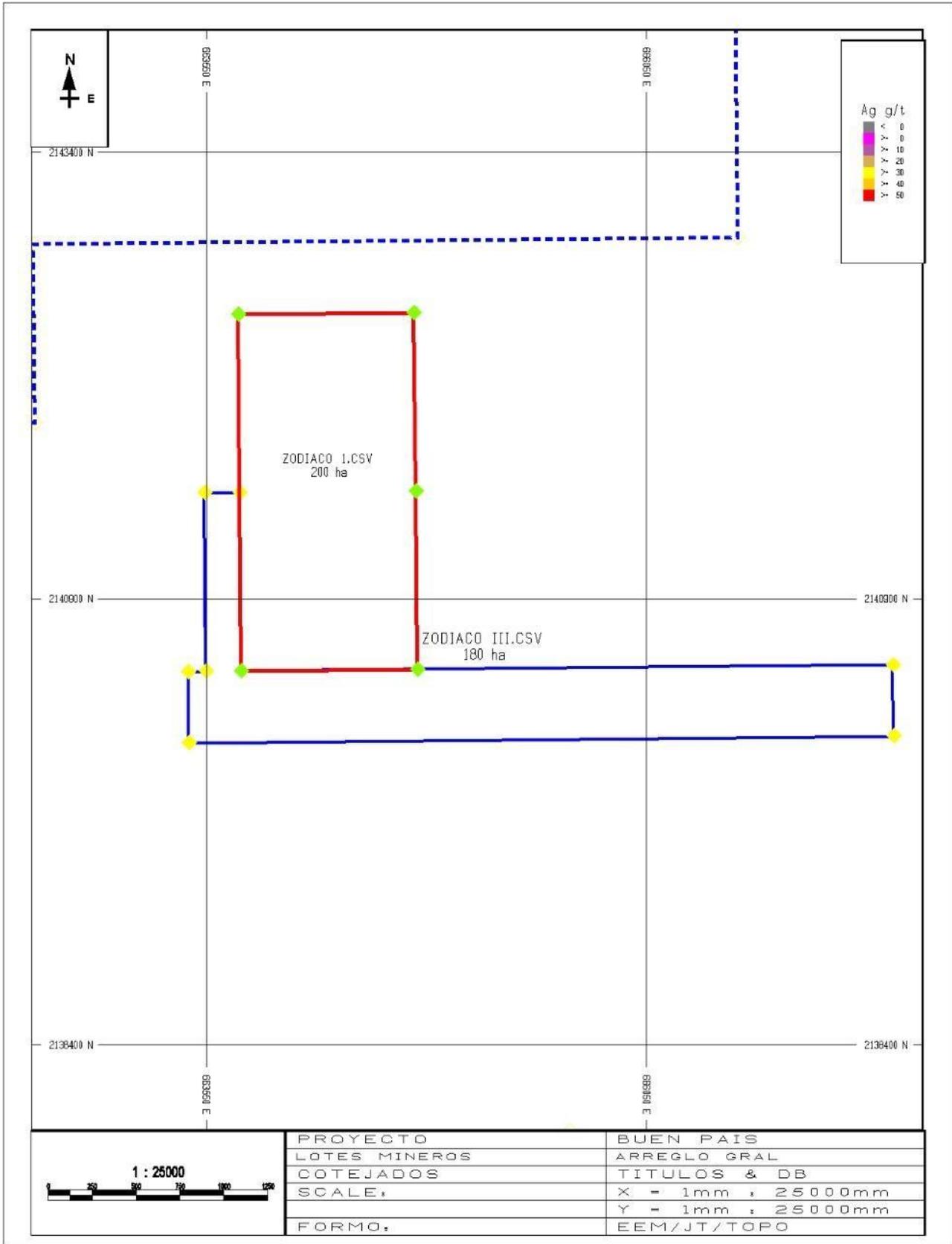
7.1 Topography:

A detailed topographic survey of the study area called Nora and Gavilanes was carried out. Existing mining works, structures and veins were located. The mesh with which the terrestrial magnetometry will be made is framed in the field where it is embedded in an extension of Nora 8 has and Gavilanes 8.5 has. Georeferencio the polygons of the mine concessions Nora and Gavilanes. To carry out this work, GPS, total station and drone were used.

The topographic plans of the surveys carried out are shown.



Map showing mining lots



Map showing mining lot

7.2 Geology

The structural geological survey of the area was carried out. Geological mapping of the area was carried out. Existing betas, structures and faults were geologically located. Samples were taken in the betas and structures of the mining works. The samples were sent to the laboratory for analysis.

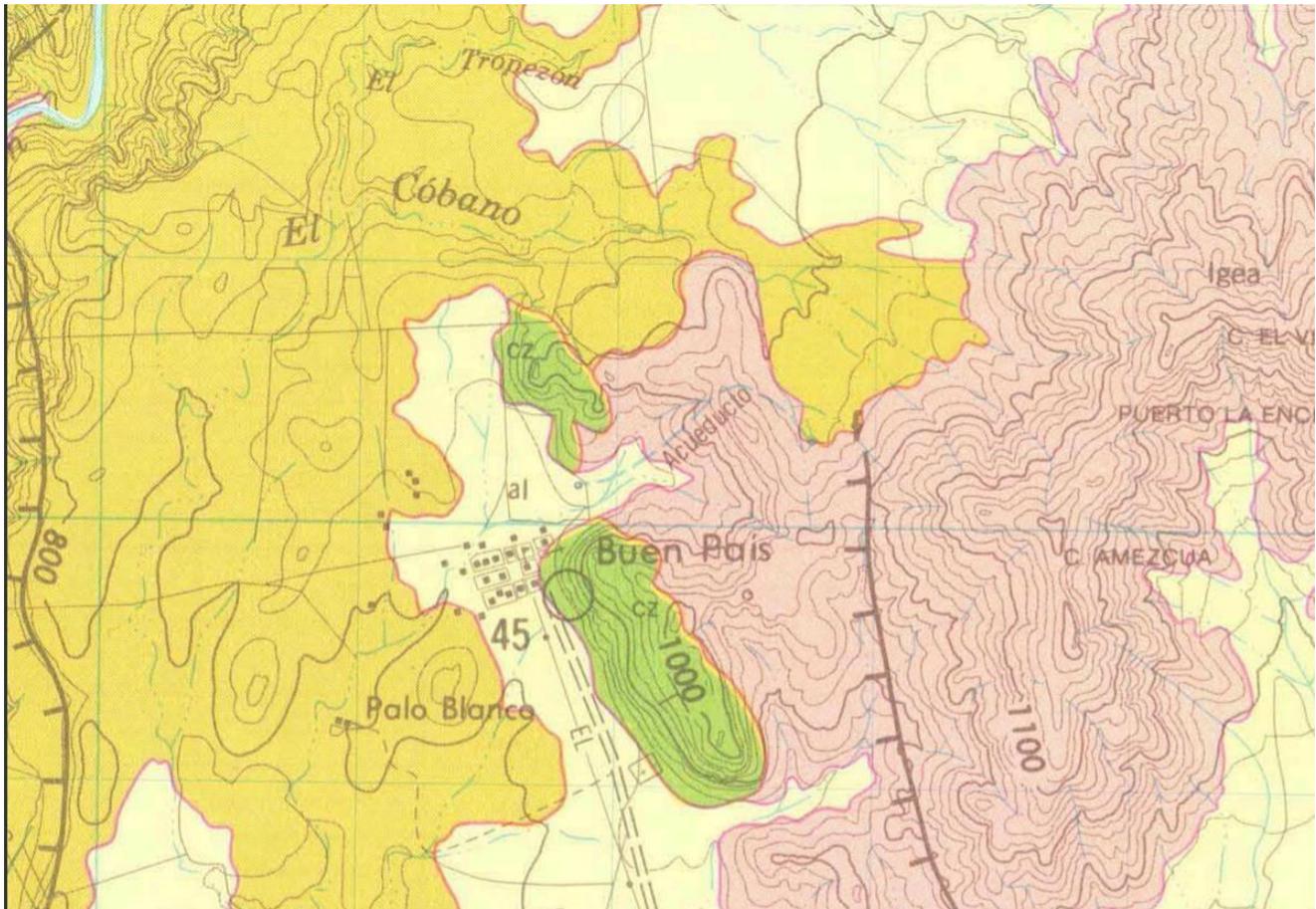


Imagen mostrando la geología Regional

8 GEOPHYSICAL STUDY

With the results obtained from the geological survey location of mining works, sampling and results of the same, the existence of only narrow betas was determined, as well as high values in terms of gold content and little presence of silver, so it was proposed to carry out a geophysical study using the technique of terrestrial magnetometry to determine the existence of structures and betas.

8.1 Geophysics

a). - Terrestrial Magnetometry:

In order to define the structure or structures present in the prospected areas, the magnetometer survey was justified in two polygons of approximately 7 hectares. Each, with separation of lifting lines within each polygon at every 25 m. Defined as: Nora and Gavilanes anomaly respectively, for which a G-857 magnetometer, Geometrics Brand, was used, in addition to the support of topographic control for the marking and lifting of the walking lines.

It is shown to the photographic memory of these Magnetometric surveys in the polygons mentioned:





8.1.1 Geological-Structural Survey

Field geology was applied in the project to identify structures by structural geological mapping and alterations, sampling and labeling by the shrapnel method, which in conjunction with personnel of technician identification of anomalies by magnetometry and through Google Earth images.

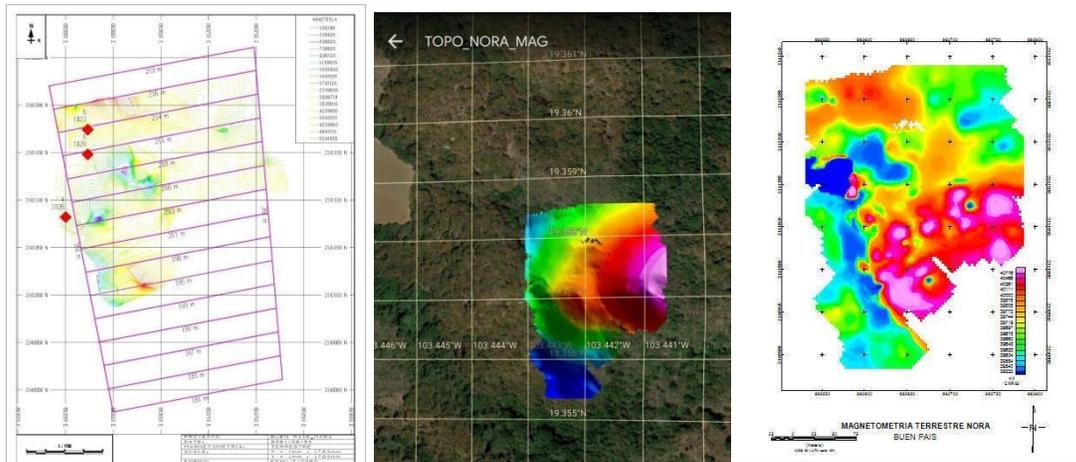


Fig. 2, Support plans to develop field mapping.

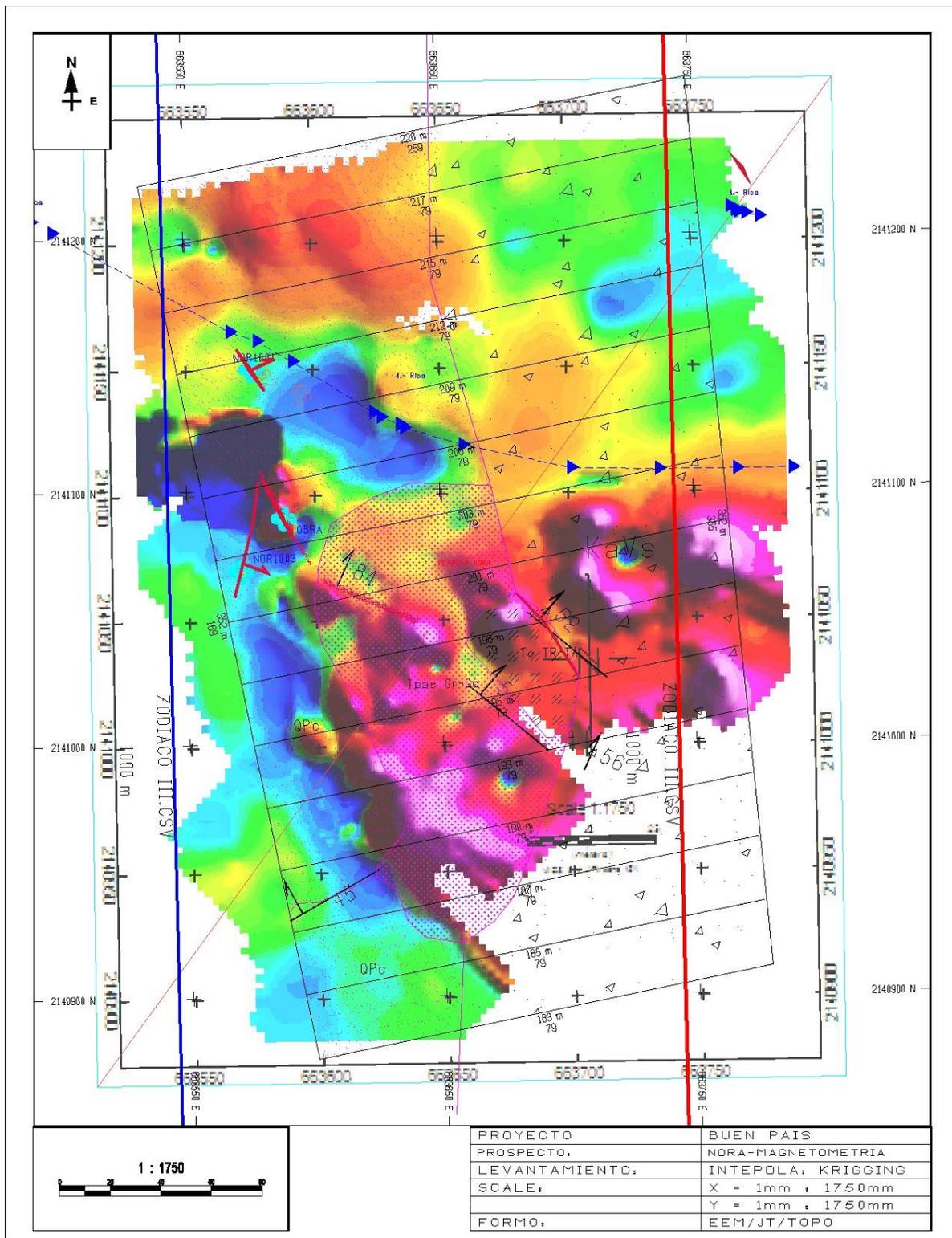


Fig. 2-tris. - Modeled Terrestrial Magnetometry Showing The Concordance of The Vein-Like Structures Controlled at High and Low Magnetic Prospectus Nora (Krigage)

8.1.2 Structural Geological Mapping and Alterations

Within the structural geological mapping and alterations it is evident that the project is within a system of veins of the Pihuamo district, but that unlike this one there is a skarn type deposit, and veins of hydro-thermalism of low sulfuration.

Typical with the presence of oxides with the presence of pyrite and hematite, in veins that run NW12°SE and of thicknesses less than 5cm, which move through the zone of weakness created by Dikes of Granodioritas DQ Tpaе Gr Gd, to diorites that cut the sequence of torritic tobas ToRI, with alterations of high oxidation, low feldspathization, hydrothermal quartz zones and gas exhaust. Alterations such as kaolinization and feldspathization in ferric clays.



Fig.3. hand sample vein "Nora", white to translucent quartz thread, with the presence of pyrite, and magnetite~3% FeM on the right side, on the left side there is a hematite zone and evidence of boiling, where economic elements Au, Ag, Fe₃ are commonly house

8.1.3 Splinter Sampling

Identification of mineralized structures is carried out, channels are made in the healthy rock and samples are obtained by means of the pike of the structure of both the sterile zone and the apparent enriched zone, it is homogenized and by the quagmire method it is reduced to 2kg per sample and folios are obtained and each sample is identified, for further analysis.



Fig.4 sampling of mineralized structure, foliated and bagged quartering, for subsequent analysis.

Tabla1. Shrapnel samples collected in the project

folio	veta	Ubicación UTM		
		Y	X	Z
NOR1001	NORA	2141148.00	663588.00	1059.00
NOR1002	NORA	2141097.00	663584.00	1055.00
NOR1003	NORA	2141068.00	663571.00	1014.00
GAB1001	GAVILANES	2140176.00	663223.00	1091.00
GAB1002	GAVILANES	2140197.00	6632323.00	1096.00
MN-01	NORA	2141180	663575.83	1020
MN-02	NORA	2141180	663575.83	1020
MN-03	NORA	2141180	663575.83	1020
MN-04	NORA	2141176.1	663567.25	1022
MN-05	NORA	2141156.4	663570.37	1025
MN-06	NORA	2141096.3	663585.62	1046
MG-01	GAVILANES			

Total, of Samples in the process of analysis: 9 Samples Nora, 3 Samples Gavilanes.

As the project progresses, detachments of the main structure were observed, where similar textures are appreciated and with alterations that indicate boiling due to deposit type effects.



Fig. 5, Quartz vuggy, evidence of boiling, vein "Nora"

Result

- Veta Nora, by means of structural geological mapping, and the observation of alterations can be determined the presence of minerals



corresponding to a system of low sulfuration and mineralization for Au in oxides in a structure of more than 4.00m which runs NW12°SE and with a general cast of 46°, which corresponds to a system of dikes where the solutions rich in oxides were lodged during the intense hydrothermism.

- Fig.6 Veta "Nora"

where the zone of oxides is appreciated, and the angle of inclination seen to NW12°SE vein heading



Fig.7 dam or structural control, Vein "Nora" where the area of hydrothermal alteration is appreciated, presence of oxides

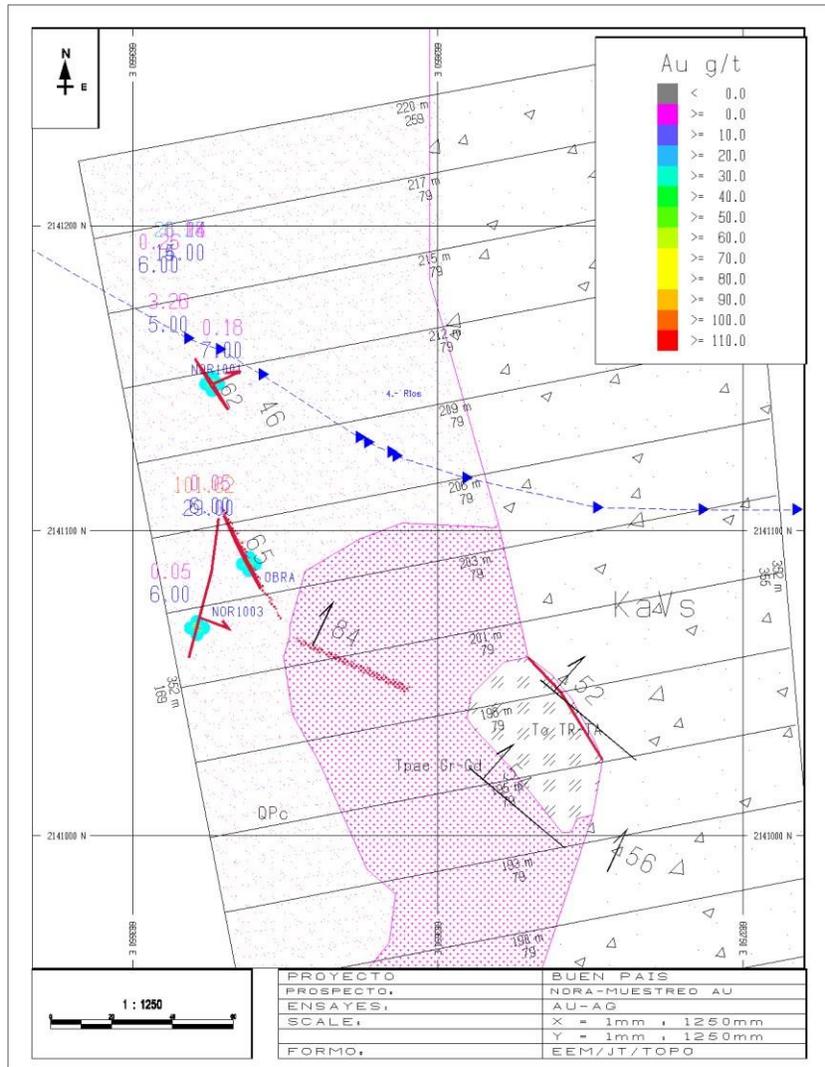


Fig.- 8: Map showing the distribution of values of Au - Ag in g/t, where we have values > to 100 g/t of Au (Nora)



Fig.9. work, the width of the structure is appreciated exceeding 5.00m, in Veta "Gavilanes" an intermediate dike (Dq) with its halos of alteration (intense argillization, oxidation, and presence of quartz with evidence of boiling), hematite, and cubic pyrite, encased in a medium grain granodiorite (T Gr-Gd) of gray to purple color at the bottom and at the height a lapilli tuff of coarse grain.

- Veta gavilanes, due to the steepness of the terrain and a series of landslides on the road has only been able to access an area of a mining work, but unfortunately it was found without access to the sinkhole, but the main structure could be observed, which corresponds to a structure with heading NW16°SE with a cast of 58°, with a thickness of 4.00m which in the high and low present oxidation zones and vetilleos of czo., from 2 to 5cm.



Fig.10 High vein hawks, presence of oxides as alteration in table, white quartz vein of 2 to 5cm, presence of Malachite, and pyrite, cubic, hematite as alteration and calcium feldspathization,



Fig.11 – bis, seen heading of vein "Veta gavilanes" NW16°SE diving to AL SE, access to work with significant collapse, the width of the structure 5.00m is appreciated, which is encased in a rhyolitic toba ToRi feldspathized, of fine grain, and at the height a granodiorite of medium grain, presence of crystals of calcium plagioclases. Cloritization and low silicification.

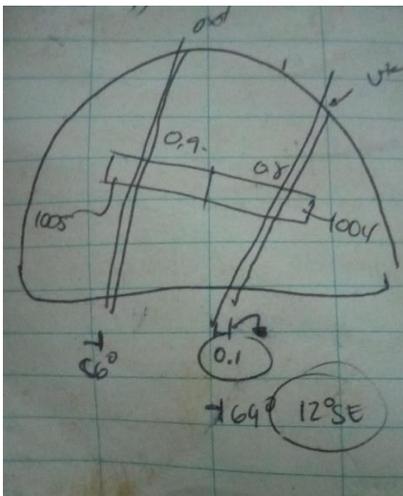
Additional sampling of mineralization continuity check and values:

In order to verify according to what is expressed above, 6 additional samples were taken on the exposure of the Nora vein and where it is attested that initial exploitation works have been developed very recently and in a rudimentary way, of which the samples in mention were located with portable gps and the sampled vein widths were considered and also the table containing them and preliminarily calculated its dilution of which we report the location of these samples as well as the results of the laboratory tests:

Additional sampling location:

Sample	Wide (m)	Coordinates			Au(g/ton)
		North	East	Z	Dear
NOR1004	0.8	2141143	663588	1059	70
NOR1005	0.9	2141143	663588		5
NOR1006	0.8	2141181	663571		5
NOR1007	0.8	2141181	663571		40
NOR1008	0.5	2140174	663548		2
NOR1009	3	2141062	663577		70

Laboratory Results additional samples:



This is NOR1004 and NOR1005 the sample was taken with those widths. Considering some veins of 0.1m of czo. It was split in two on the subject of a dilution to 1.70.

9 Sampling

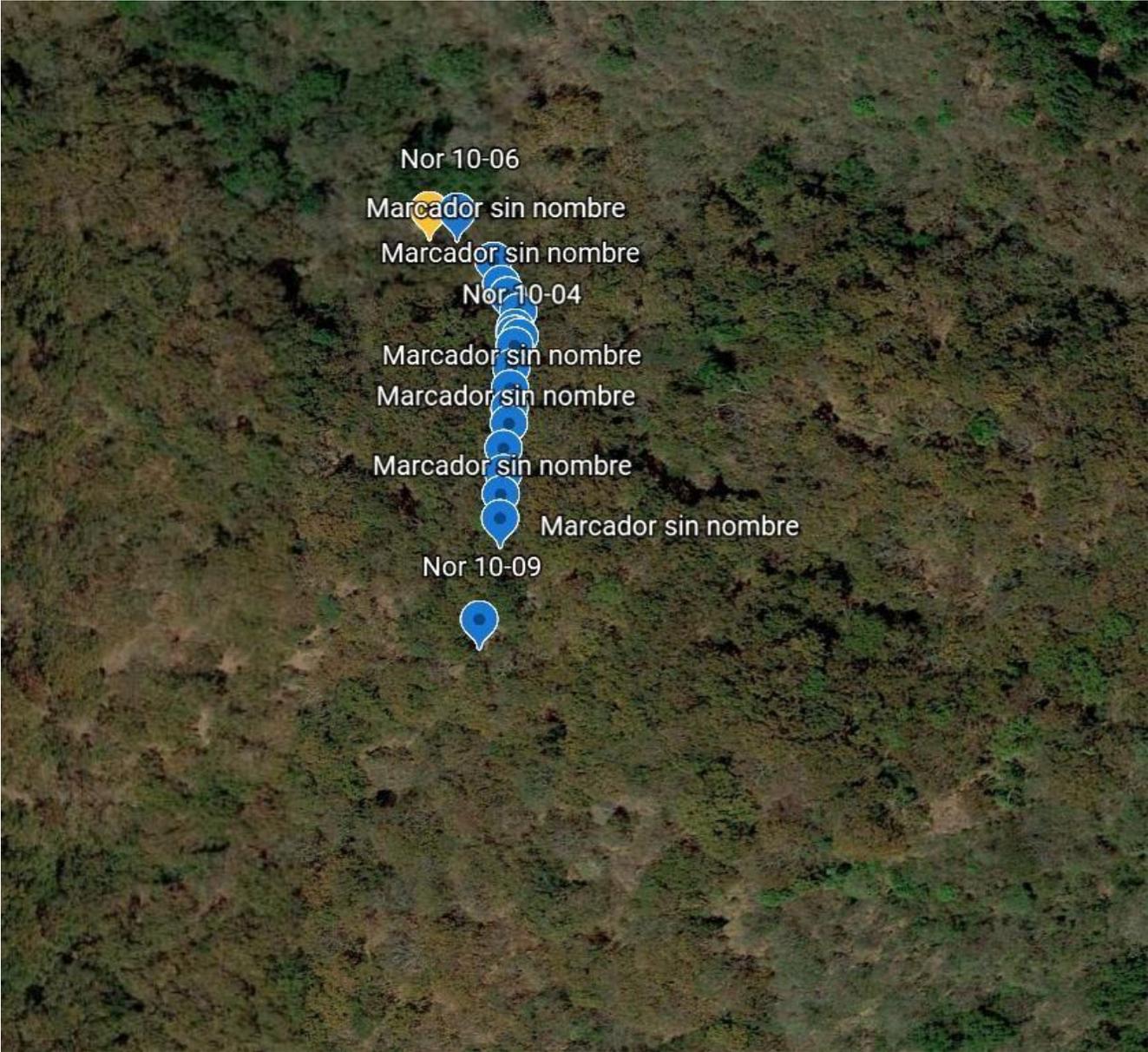


Image showing Sampling Area

10 Result of chemical analysis:

Below we attach the result of the laboratory of the samples obtained from the mining work.

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SAN LUIS POTOSÍ, S. L.P. A: 19 de octubre 2021
No.136

CERTIFICADO

MUESTRA PRESENTADA POR: Ing. Eduardo Espinosa Moran
ATENCIÓN: Ing. Eduardo Espinosa Moran
DIRECCIÓN: Paseo de las primaveras # 187

Colima, Colima

	MUESTRA		Au gr/ton	kg/ton	Ag
1	GAB 1001	=	0.21		0,005
2	GAB 1002	=	0.42		0,006
3	NOR 1001	=	0.18		0,007
4	NOR 1002	=	0.05		0,006
5	NOR 1003	=	0.05		0,006
6	MN 01	=	26.27		0,014
7	MN 02	=	0.18		0,005
8	MN 03	=	0.04		0,005
9	MN 04	=	0.25		0,006
10	MN 05	=	3.26		0,005
11	MN 06	=	101.62		0,029
12	MG 01	=	0.72		0,007

ATENTAMENTE

Ing. Víctor Rivera Betancourt.

LABORATORIO METALURGICO COURTADE, S. A DE
C. V.

A sampling was carried out and an analysis commonly called tempting was made which gives us an idea of the results that we can obtain from the sampling, we took 6 samples where the geophysics result threw us a new structure and these samples were taken and the result of the tempt was as follows, the samples were also sent to the laboratory to confirm the result of the tempt.

Nor 10-04	70grs.	
Nor 10-05	5grs.	High of Veta
Nor 10-06	5grs.	High of Veta
Nor 10-07	40grs.	
Nor 10-08	5grs.	High of Veta
Nor 10-09	60grs.	

Based on the results and waiting for the results of COURTADE we can evaluate that we can have a width of Veta 1.70 meters wide and 50 grs. Per ton if we take all the complete vein. Another of the veins gives us a width of 1.60 meters and a law of 20 grs. Per ton if we take the entire grain width.

11 Conclusions and Recommendations:

Conclusions:

The collection of information and visits to the area allow to determine in a preliminary way the presence of minerals typical of the upper stage of an epithermal deposit of low sulfuration and minerals that show the presence of substances rich in Au, Fe and Cu in the zone of oxides of the structures

Recommendations:

NORA LEAFLET:

- Expand the sampling mesh in relation to the existing alterations, in season close to the dry ones since due to the rainy season and the abundant vegetation the visibility of possible structures and detachments of the main structure "VETA NORA" is reduced
- Before defining a direct exploration program, it is recommended to take advantage of the occurrence of mineralization to develop exploration and production mining work on the area of bonanza values detected so far and
- Continue the exploration and sampling work towards the east and SE of the structure in order to justify a drilling program to define resources where appropriate and refine a systematic drilling program.
- It is necessary to build an access truck to be able to reach the detected veins and there start the ore extraction operation.

PROSPECTUS GAVILANES:

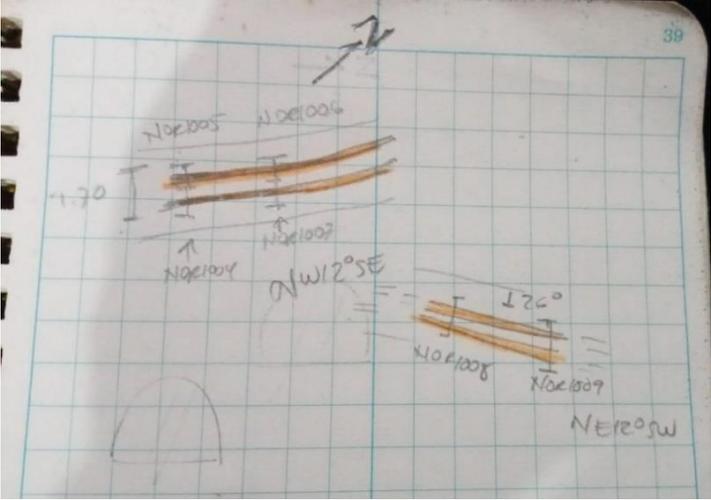
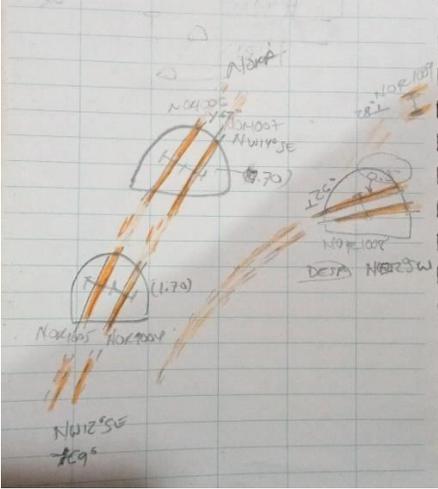
- A wider route to the area of "VETA GAVILANES", expanding the observation mesh, and since this area is less accessible by landslides.
- It is necessary to build an access road to reach the points of interest and thus be able to develop the direct work.



Fig.12 view to the vein course "Veta gavilanes" NW16°SE diving to AL SE, access to work with significant collapse, the width of the structure is appreciated 5.00m

- Long diamond boring with core recovery in the areas of greatest magnetic intensity for geochemical interpretation and reserve generation.

Mining Suggestions:



If the work begins where the NOR1004 (high) is where the values are appreciated and NOR1005 (low) including low values. At a width of 1.70m it would take a work towards the NW12°SE structure, under exploration.

Report prepared by TRC COLIMA (TECHNOLOGY ROCKS COLIMA).

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