

# ASIA BROADBAND, INC.

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## COMPREHENSIVE CORPORATE FINANCIAL REPORT

For the Quarter Ended March 31, 2026 | Issued May 2026

<b>\$6.27M</b> Q1 Production Revenue ▲ 140% vs Q1 2025	<b>\$43.5M</b> Physical Bullion Holdings ▲ from \$39.5M YE2025	<b>\$165.4M</b> Total Assets ▲ from \$161.0M YE2025	<b>\$47.9M</b> Cash on Hand Zero debt balance sheet	<b>\$11.3M</b> Share Buybacks Program ongoing
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### SECTION 1

## Corporate Overview

Asia Broadband, Inc. (the "Company") is a high-growth resource company focused on the production, supply, and sale of precious and base metals, with a secondary emphasis on the development of integrated digital assets. The Company operates primarily in Mexico, leveraging strategic mining concessions in prolific mineral regions to expand physical gold and silver holdings.

### SECTION 2

## Operational Highlights: Mining Division

The first quarter of 2026 marked a significant inflection point in the Company's production capacity, primarily driven by the commencement of full-scale operations at the Etzatlan processing facility.

### ETZATLAN FACILITY — Q1 2026 PERFORMANCE

**Processing Rate:** 300–350 tons per day (TPD) maintained throughout Q1 2026

**Monthly Revenue Output:** ~\$800,000 USD per month

**Q1 Total Production:** \$2,440,000

**Next Milestone:** 500 TPD targeted — projected monthly revenue ~\$1.2M

**Summer 2026:** Second production line scheduled to come online

#### ■ Tequila Gold Mine Project

Production remains ongoing at the Tequila project in Jalisco, Mexico, following continuous facility expansions throughout the previous fiscal year.

#### ■ Total Q1 Production Revenue

Mineral production sales reached \$6,269,640 for the quarter ended March 31, 2026 — representing a 140% increase over Q1 2025 production revenues.

### ■ rGO Gold Recovery Technology

The proprietary reduced graphene oxide (rGO) gold recovery system, acquired in Q2 2025, is being integrated across facilities. Expected to dramatically improve gold and silver recovery rates from low-grade ores and tailings stockpiles.

## SECTION 3

### Operational Highlights: Digital Assets Division

The Company continues to integrate its mining success with digital finance through gold-backed and silver-backed assets, expanding its ecosystem in Q1 2026 with two major product launches.

#### ■ AABBG Gold-Backed Token

Remains 100% backed by physical gold holdings at a minimum spot price of 0.1 grams of gold. Total capitalized digital development costs stand at \$3,086,860 as of March 31, 2026.

#### ■ AABBS Silver-Backed Token — Launched Q1 2026

New silver-backed cryptocurrency complementing the AABBG token, broadening the Company's digital asset product suite. Digital token sales of \$45,000 recorded in Q1.

#### ■ GoldAxis Wallet — Launched Q1 2026

The next-generation digital wallet was officially launched in Q1 2026, designed for mass-market adoption of the AABBG token ecosystem.

## SECTION 4

### Financial Condition & Results of Operations

FINANCIAL METRIC	QUARTER ENDED MARCH 31, 2026	YEAR ENDED DEC 31, 2025	CHANGE
<b>Total Assets</b>	\$165,422,114	\$161,041,652	▲ \$4.4M
Cash & Equivalents	\$47,870,366	\$49,303,747	Stable
Gold & Silver Bullion	\$43,500,000	\$39,500,000	▲ \$4.0M
Gross Mineral Production Sales	\$6,269,640	\$12,724,357	▲ 140% vs Q1
Gross Profit from Operations	\$1,280,148	\$4,457,077	
Net Income	\$361,060	\$8,051,847	Profitable
<b>Total Stockholders' Equity</b>	<b>\$165,134,846</b>	<b>\$160,773,786</b>	<b>▲ \$4.4M</b>
Convertible Debt	\$0	\$0	Debt-Free

**Capital Structure:** As of March 31, 2026, there were 4,638,127,419 common Class A shares and 48,000,000 preferred Class A shares outstanding. The share count remained unchanged from December 31, 2025 — no dilution occurred in Q1 2026.

**Share Buyback Program:** The Company's ongoing buyback initiative has successfully repurchased \$11,312,000 of common shares as of the end of Q1 2026, reflecting management's continued confidence in the Company's intrinsic value.

## SECTION 5

### Strategic Asset Valuation: The Gold Arbitrage

A critical component of AABB's value proposition lies in the significant discrepancy between the reported book value and the fair market value of the Company's bullion holdings — a gap that is not reflected in the current market capitalization.

VALUATION METRIC	VALUE	BASIS
Reported Bullion (Historical Cost)	\$43,500,000	As filed — Q1 2026 balance sheet
\$30M Tranche — Book Value Basis	\$1,850/oz	Historical cost at time of acquisition
\$30M Tranche — Current Market Value	\$72,000,000+	Based on ~\$4,448/oz current spot price
<b>Estimated Total Bullion FMV</b>	<b>~\$85,600,000</b>	Full portfolio at current spot
Current Market Capitalization	~\$70,000,000	Approximate as of report date
<b>Implied Discount to Bullion FMV Alone</b>	<b>~\$15,600,000</b>	Mining assets, plant & IP effectively at no cost to investor

At current market cap of ~\$70M, investors are acquiring AABB at a discount to the estimated liquid market value of gold in the Company's vault alone — with mining operations, the Etzatlan plant, rGO technology IP, and digital assets included at effectively zero incremental cost.

## SECTION 6

### Corporate Governance & Future Outlook

#### ■ Debt Elimination

As of March 31, 2026, the Company maintains a completely clean balance sheet with zero convertible debt outstanding. The legacy Whitecastle convertible note was fully settled in 2025.

#### ■ Legal Action — \$250M Lawsuit

The Company is actively pursuing legal recourse in a \$250 million lawsuit regarding alleged market manipulation and naked short selling by specific market making entities. The Company remains committed to protecting shareholder value through all available legal channels.

#### ■ Reporting Status Upgrade

Today's release of these figures serves as a foundational step toward shifting from "Pink Current" to an uplifted future reporting status — increasing visibility, transparency, and access for the investment community.

#### ■ 2026 Revenue Projection

With the Etzatlan plant operating at 300-350 TPD and expanding toward 500 TPD, plus the summer 2026 second production line addition, the Company is projecting gross production revenues to exceed \$25 million in 2026.

2026 CATALYST	STATUS	EXPECTED IMPACT
Etzatlan Plant → 500 TPD	In progress	~\$1.2M/month production revenue
Second Production Line	Summer 2026	Additional production capacity

rGO Technology Integration	Ongoing	Improved gold/silver recovery rates
4M Ton Ore Stockpile (Est. \$800M+)	Exclusive access	Long-term production feedstock secured
GoldAxis Wallet + AABBS Token	Live Q1 2026	Digital revenue growth underway
Share Buyback Program	Ongoing	\$11.3M repurchased — continuing

This Comprehensive Corporate Financial Report is issued by Asia Broadband Inc. (OTC: AABB) for informational purposes. All financial data is sourced from the Company's Quarterly Disclosure for the quarter ended March 31, 2026, filed with OTC Markets Group and prepared in accordance with U.S. GAAP by Bernard Velez, CFO, and certified by Chris Torres, CEO. Financial statements are unaudited. Fair market value estimates for bullion holdings are based on prevailing spot prices and are provided for illustrative purposes only; actual realizable values may differ. The \$250M lawsuit referenced herein is an active legal matter; outcomes are not assured. This document contains forward-looking statements subject to risks and uncertainties. Actual results may differ materially from projections. This document does not constitute an offer to sell or a solicitation to buy any securities. Investors should conduct independent due diligence. Contact: [info@asiabroadbandinc.com](mailto:info@asiabroadbandinc.com) | 702-744-4785

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